

File Number- 17

6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/nongovernment organizations) and it conducts financial audits regularly (internal and external)

(10 Marks)

Financial audit statements

BAR.SHESHRAO WANKHEDE COLLEGE OF ARTS & COMMERCE, KHAPERKHEDA
BALANCE SHEET
AS ON 31ST MARCH 2023

PRE-YEAR	FUNDS & LIABILITIES	AMOUNT	PRE-YEAR	PROPERTIES & ASSETS	AMOUNT
15,38,156.00	SHRI SHESHRAO WANKHEDE'S 56TH BIRTHDAY FOUNDATION AS PER LAST BALANCE SHEET	15,38,156.00	3,16,980.11	MOVABLE & IMMOVABLE ASSETS AS PER SCHEDULE "A"	2,85,281.11
14,80,376.50	SCHOLARSHIP ACCOUNT AS PER LAST BALANCE SHEET ADD:RECEIVED DURING THE YEAR LESS: TRF TO NON GRANT	14,80,376.50 5,36,404.20 5,29,938.60	3,23,109.00	DEPOSITS WITH RTMNU	3,23,109.00
	EXAMINATION FEE PAYABLE	14,86,842.10 10,345.00	3,95,261.00	NAGPUR UNIVERSITY RESERVE FUND (FD)	1,16,000.00
			9,02,828.00	OTHER DEBIT BALANCES	
			11,25,068.99	INCOME TAX	1,894.00
				SALARY RETURN (GOVERNMENT)	9,00,000.00
				CASH & BANK BALANCES AS PER SCHEDULE "C"	8,37,792.89
			-44,714.60	INCOME & EXPENDITURE ACCOUNT AS PER LAST BALANCE SHEET LESS: DEFICIT FOR THE YEAR	(44,714.60) 5,71,266.10
30,18,532.50	TOTAL RS.	30,35,343.10	30,18,532.50	TOTAL RS.	30,35,343.10

ACCOUNTING POLICIES
1)COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING.
2)COLLEGE IS CHARGING DEPRECIATION ON ITS FIXED ASSETS ON WDV BASIS.

FOR BAR. SHESHRAO WANKHEDE COLLEGE OF ARTS & COMMERCE, KHAPERKHEDA

TRUSTEE

PLACE: NAGPUR
DATED: 31/07/2023

Bar Sheshrao Wankhede College
& Arts & Commerce, Khaperkheda
Ta. Sagonar Dist. Nagpur

SECRETARY

CHECKED & FOUND CORRECT
FOR RATAN CHANDAK & CO.
CHARTERED ACCOUNTANTS
FRN 108696W

CA SUDHIR BAHETI
PARTNER
MEM NO. 042711
UDIN:23042711BGSPPV1529



BAR. SHESHRAO WANKHEDE COLLEGE OF ARTS & COMMERCE, KHAPEKHEDE
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH, 2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
SALARY TO STAFF		2,64,41,582.00	SALARY GRANT		2,64,16,957.00
FEES PAID TO UNIVERSITY			FEES COLLECTED FROM STUDENTS		4,41,686.00
ENROLMENT FEES	9,820.00		OTHER FEES		3,656.00
NGP UNIVERSITY FEES EXP	1,03,536.00	1,13,356.00	SAVING BANK INTEREST		
ACCOUNTS WRITTNE OFF		3,54,881.00	DEFICIT		
CONTINGENCIES			TRANSFERRED TO BALANCE SHEET		6,15,980.70
AS PER SCHEDULE "D"		5,36,761.70			
DEPRECIATION					
AS PER SCHEDULE "A"		31,699.00			
TOTAL RS		2,74,78,279.70	TOTAL RS.		2,74,78,279.70

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FOR BAR. SHESHRAO WANKHEDE COLLEGE OF ARTS & COMMERCE, KHAPEKHEDE

TRUSTEE
PLACE: NAGPUR
DATED: 31/07/2023

Bar Sheshrao Wankhede College
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[Signature]
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FRN 108696W

CA SUDHIR BAHETI
PARTNER

MEM NO. 042711

UDIN: 23042711BGSPVY1529



BAR. SHESHRAO WANKHEDE COLLEGE OF ARTS & COMMERCE, KHAPEKHEDE
RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDING 31ST MARCH, 2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCES AS PER SCHEDULE "C"	11,25,068.99	SALARY BASIC PAY	1,57,44,240.00
SALARY GRANT	2,64,16,957.00	D.A.	60,54,974.00
SALARY DEDUCTIONS AS PER SCHEDULE "B"	97,20,836.00	D.A. ARRIAS	13,66,394.00
OTHERS		H.R.A.	14,28,080.00
DCPS ARREARS	3,054.00	AGP/CP	72,800.00
GPF 7TH PAY ARREARS	22,91,748.00	C.H.B PAYMENT	5,08,300.00
EXAMINATION GRANT A/C	1,56,250.00	T.A.	2,66,000.00
GAME AND SPORTS GRANT A/C	14,750.00	SPECIAL PAY	70,800.00
GPF LOAN	27,02,000.00	HRA ARREARS	1,58,286.00
JANTA SEVA SAHAKARI SOCIETY CHANDRAPUR	3,68,000.00	MEDICAL BILL EXP	7,71,708.00
FEES COLLECTED FROM STUDENTS	55,35,802.00	SALARY DEDUCTIONS AS PER SCHEDULE "B"	2,64,41,582.00
EXAMINATION FEES	1,67,194.00	OTHERS	
OTHER FEE	4,41,686.00	DCPS ARREARS	3,054.00
SAVING BANK INTEREST	3,656.00	GPF 7TH PAY ARREARS	22,91,748.00
TRANSFER FROM SCHOLARSHIP	5,36,404.20	EXAMINATION GRANT A/C	1,56,250.00
NAGPUR UNIVERSITY RESERVE FUND	1,15,583.00	GAME AND SPORTS GRANT A/C	14,750.00
		GPF LOAN	27,02,000.00
		JANTA SEVA SAHAKARI SOCIETY	3,68,000.00
		NAGPUR UNIVERSITY RESERVE FUND (FD)	55,35,802.00
		FEES PAID TO UNIVERSITY	1,16,000.00
		EXAMINATION FEES	2,29,503.00
		ENROLMENT FEES	9,820.00
		NGP UNIVERSITY FEES EXP	1,03,536.00
		CONTINGENCIES AS PER SCHEDULE "D"	3,42,859.00
		TRANSFER TO GRANT ACCOUNT	5,29,938.60
		CASH & BANK BALANCES AS PER SCHEDULE "C"	8,37,792.89
TOTAL RS.	4,40,63,187.19	TOTAL RS.	4,40,63,187.19

ACCOUNTING POLICIES
 1) COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING.
 2) COLLEGE IS CHARGING DEPRECIATION ON ITS FIXED ASSETS ON WDV BASIS.

FOR BAR. SHESHRAO WANKHEDE COLLEGE OF ARTS & COMMERCE, KHAPEKHEDE

PLACE: NAGPUR
 DATED: 31/07/2023

TRUSTEE

[Signature]
 SECRETARY

Bar Sheshrao Wankhede College
 Arts & Commerce, Khapekhede

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CA SUDHIR BAHETI
 PARTNER

MEM NO. 042711

UDIN: 23042711BGSPVY1529



BAR. SHESHRAO WANKHEDE COLLEGE OF ARTS & COMMERCE, KHAPERKHEDA
SCHEDULE "A"
MOVABLE & IMMOVABLE ASSETS
AS ON 31ST MARCH, 2023

SR NO	PARTICULARS	RATE	OPENING BALANCE	ADDITIONS / SOLD	TOTAL	DEPRECIATION	CLOSING BALANCE
1	FURNITURE	10%	39,249.80	-	39,249.80	3,925.00	35,324.80
2	LIBRARY BOOKS	10%	1,09,380.83	-	1,09,380.83	10,938.00	98,442.83
3	OFFICE MATERIALS	10%	11,405.02	-	11,405.02	1,141.00	10,264.02
4	SPORTS MATERIAL	10%	99,907.12	-	99,907.12	9,991.00	89,916.12
5	HOME ECONOMIC PRACTICAL MATERIAL	10%	7,030.59	-	7,030.59	703.00	6,327.59
6	COMPUTER	10%	5,892.75	-	5,892.75	589.00	5,303.75
7	XEROX MACHINE	10%	32,805.00	-	32,805.00	3,281.00	29,524.00
8	BIOMETRIC MACHINE	10%	6,750.00	-	6,750.00	675.00	6,075.00
9	MUSIC SOUND EQUIPMENT	10%	4,559.00	-	4,559.00	456.00	4,103.00
	TOTAL RS.		3,16,980.11	-		31,699.00	2,85,281.11

SCHEDULE "B"
SALARY DEDUCTIONS
FOR THE YEAR ENDING 31ST MARCH, 2023

PARTICULARS	PAYMENT MADE	DEDUCTED
G.P.F.	36,91,728.00	36,91,728.00
INCOME TAX	50,30,394.00	50,28,500.00
DCPS	90,113.00	90,113.00
PROFESSIONAL TAX	37,500.00	37,500.00
L.I.C.	8,19,516.00	8,19,795.00
OTHER TEACHING AND NON TEACHING DONATION	53,200.00	53,200.00
TOTAL RS	97,22,451.00	97,20,836.00

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BAR. SHESHRAO WANKHEDE COLLEGE OF ARTS & COMMERCE, KHAPARKHEDA

**SCHEDULE "C"
CASH & BANK BALANCES
FOR THE YEAR ENDING 31ST MARCH, 2023**

PARTICULAR	OPENING BALANCE	CLOSING BALANCE
CASH IN HAND	4,716.30	32,434.30
WITH S.B.I.A/C NO.10593451317	29,589.42	29,589.42
WITH DENA BANK A/C NO.11325	1,008.00	1,008.00
WITH DENA BANK A/CA S/145 (3790)	8,29,359.00	4,08,517.90
WITH DENA BANK A/C NO.13258(4994)	71,573.27	63,427.27
WITH BANK A/C NO.9890(20108006922)	1,88,823.00	3,02,816.00
TOTAL RS.	11,25,068.99	8,37,792.89

**SCHEDULE "D"
CONTINGENCIES
FOR THE YEAR ENDING 31ST MARCH, 2023**

PARTICULARS	AMOUNT
AUDIT FEES	7,080.00
BANK COMMISSION & CHARGES	2,167.70
COLLEGE COMPUTER LAN CABLE	1,600.00
COMPUTER REPAIRING	16,230.00
CONTINUATION AFFILIATION FEE	10,000.00
ELECTRICITY EXPENSES	47,580.00
FUNCTION EXPENSES	5,523.00
GAMES AND SPORTS	27,600.00
GENERATOR REPAIRING EXP	16,664.00
HOME ECONOMICS PRACTICAL EXP	25,500.00
IDENTITY CARD	2,225.00
LIBRARY ANNUAL MEMBERSHIP	5,900.00
LIBRARY BOOKS	8,339.00
LIBRARY COMPUTER EQUIPMENT EXP	8,200.00
MAGZIN EXPENSES	24,650.00
MASTER SOFT STUDENT FEE	55,106.00
NAGPUR UNIVERSITY ELECTION EXPENSE	815.00
NEW COLLEGE OPENING FEE	40,550.00
NEWSPAPER	12,090.00
NSS. STUDENT FEE	1,780.00
OFFICE EXP	20,927.00
PIPELINE REPAIRING EXPENSES	3,343.00
POSTAGE	161.00
PRINTING & STATIONERY	52,894.00
PROSPECTUS EXP	21,900.00
QUARTERLY INCOME TAX EXP	500.00
REFRERANCE LIBRARY BOOK EXPENSES	11,650.00
STATE LEVEL COMPETITION PRIZE EXP	2,704.00
TELEPHONE & INTERNET EXPENSES	14,246.00
STUDENT GROUP ACCIDENTAL INSURANCE	17,160.00
TRAVELLING EXPENSES	8,860.00
WATER COOLER EXP	53,200.00
WEBSITE EXPENSES	9,592.00
XEROX TYPING EXP	25.00
TOTAL RS.	5,36,761.70

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